

Registration number: SC259206

The Scottish Sports Association

(A company limited by guarantee)

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 March 2013

Bill Hay & Co.
Chartered Certified Accountants
24a Melville Street
Edinburgh
EH3 7NS

The Scottish Sports Association
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The following pages do not form part of the statutory financial statements:

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The Scottish Sports Association
Company Information

Directors	Kim Atkinson Mark Dickson Brian Carson Kenneth Hughes Scott Hastings Lee Cousins Stuart Younie Margaret Sharon Drysdale
Registered office	Caledonia House South Gyle Edinburgh EH12 9DQ
Accountants	Bill Hay & Co. Chartered Certified Accountants 24a Melville Street Edinburgh EH3 7NS

The Scottish Sports Association
Directors' Report for the Year Ended 31 March 2013

The directors present their report and the unaudited financial statements for the year ended 31 March 2013.

Directors of the company

The directors who held office during the year were as follows:

Brian McKelvie (left 25 September 2012)

Kim Atkinson

Mark Dickson

Brian Carson

Kenneth Hughes

Scott Hastings

Robert McGonigle (left 25 September 2012)

Lee Cousins

Stuart Younie (appointed 25 September 2012)

Margaret Sharon Drysdale (appointed 25 September 2012)

Principal activity

The principal activity of the company is representing national organisations of sport and physical recreation in Scotland.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on and signed on its behalf by:

.....
Lee Cousins
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
The Scottish Sports Association
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Scottish Sports Association for the year ended 31 March 2013 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of The Scottish Sports Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Scottish Sports Association and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Scottish Sports Association and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Scottish Sports Association has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Scottish Sports Association. You consider that The Scottish Sports Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Scottish Sports Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Bill Hay & Co.
Chartered Certified Accountants
24a Melville Street
Edinburgh
EH3 7NS

Date:.....

The Scottish Sports Association
Profit and Loss Account for the Year Ended 31 March 2013

	Note	2013 £	2012 £
Turnover		28,613	35,349
Administrative expenses		(93,499)	(100,477)
Other operating income		<u>72,584</u>	<u>72,240</u>
Operating profit	2	7,698	7,112
Other interest receivable and similar income		<u>69</u>	<u>48</u>
Profit on ordinary activities before taxation		7,767	7,160
Tax on profit on ordinary activities	4	<u>(14)</u>	<u>(10)</u>
Profit for the financial year	10	<u><u>7,753</u></u>	<u><u>7,150</u></u>

The Scottish Sports Association
(Registration number: SC259206)
Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	5	186	164
Investments	6	2	2
		188	166
Current assets			
Debtors	7	6,394	9,395
Cash at bank and in hand		46,704	34,709
		53,098	44,104
Creditors: Amounts falling due within one year	8	(3,217)	(1,953)
Net current assets		49,881	42,151
Net assets		50,069	42,317
Capital and reserves			
Profit and loss account	10	50,069	42,317
Shareholders' funds		50,069	42,317

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on and signed on its behalf by:

.....
 Lee Cousins
 Director

The Scottish Sports Association
Notes to the Financial Statements for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents subscriptions, patronages, grants and other funding received and is accounted for on a cash basis, but includes debtors at the year end known to have been received before the financial statements are finalised.

Other Operating Income represents Government Grants relating to the financial year.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Computer equipment	3 years straight line
Fixtures, fittings and equipment	5 years straight line

Fixed asset investments

Fixed asset investments are stated at cost less provision for diminution in value.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution scheme. Contributions payable to the scheme are charged to the profit and loss account in the period to which they relate

2 Operating profit

Operating profit is stated after charging:

	2013	2012
	£	£
Depreciation of tangible fixed assets	210	344
Government grants receivable	(72,000)	(72,000)

The Scottish Sports Association

Notes to the Financial Statements for the Year Ended 31 March 2013

..... *continued*

3 Directors' remuneration

The directors' remuneration for the year was as follows:

	2013 £	2012 £
Remuneration	38,231	37,400

4 Taxation

Tax on profit on ordinary activities

	2013 £	2012 £
Current tax		
Corporation tax charge	14	10

As the company's activities are classed as mutual trading, corporation tax is only payable on the interest received.

5 Tangible fixed assets

	Plant and machinery £	Office equipment £	Total £
Cost or valuation			
At 1 April 2012	859	4,463	5,322
Additions	232	-	232
At 31 March 2013	1,091	4,463	5,554
Depreciation			
At 1 April 2012	859	4,299	5,158
Charge for the year	46	164	210
At 31 March 2013	905	4,463	5,368
Net book value			
At 31 March 2013	186	-	186
At 31 March 2012	-	164	164

The Scottish Sports Association

Notes to the Financial Statements for the Year Ended 31 March 2013

..... *continued*

6 Investments held as fixed assets

	2013	2012
	£	£
Other investments	<u>2</u>	<u>2</u>
Other investments		
	Unlisted	Total
	investments	£
	£	£
Cost		
At 1 April 2012	<u>2</u>	<u>2</u>
At 31 March 2013	<u>2</u>	<u>2</u>
Net book value		
At 31 March 2013	<u>2</u>	<u>2</u>
At 31 March 2012	<u>2</u>	<u>2</u>

7 Debtors

	2013	2012
	£	£
Unpaid memberships	4,240	4,200
Other debtors	777	3,913
Prepayments	<u>1,377</u>	<u>1,282</u>
	<u>6,394</u>	<u>9,395</u>

8 Creditors: Amounts falling due within one year

	2013	2012
	£	£
Corporation tax	14	10
Accruals	<u>3,203</u>	<u>1,943</u>
	<u>3,217</u>	<u>1,953</u>

The Scottish Sports Association

Notes to the Financial Statements for the Year Ended 31 March 2013

..... *continued*

9 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

10 Reserves

	Profit and loss account £	Total £
At 1 April 2012	42,316	42,316
Profit for the year	<u>7,753</u>	<u>7,753</u>
At 31 March 2013	<u><u>50,069</u></u>	<u><u>50,069</u></u>

11 Commitments

Operating lease commitments

As at 31 March 2013 the company had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	2013 £	2012 £
Within one year	-	4,275
Over five years	<u>3,000</u>	<u>-</u>
	<u><u>3,000</u></u>	<u><u>4,275</u></u>

Pension commitments

The company operates a defined contribution pension scheme. The assets are held separately from those of the company in an independently administered fund. Commitments provided for in the accounts amounted to £3,077 (2012 - £2,040). Commitments not provided for in the accounts amounted to £nil (2012 - £nil). £nil relates to pension commitments related to pensions payable to past directors (2012 - £nil).

The Scottish Sports Association
Detailed Profit and Loss Account for the Year Ended 31 March 2013

	2013		2012	
	£	£	£	£
Turnover (analysed below)		28,613		35,349
Administrative expenses				
Employment costs (analysed below)	(73,653)		(75,105)	
Establishment costs (analysed below)	(4,182)		(4,180)	
General administrative expenses (analysed below)	(15,454)		(20,848)	
Depreciation costs (analysed below)	(210)		(344)	
		(93,499)		(100,477)
Other operating income (analysed below)		72,584		72,240
Other interest receivable and similar income (analysed below)		69		48
Profit on ordinary activities before taxation		7,767		7,160

The Scottish Sports Association
Detailed Profit and Loss Account for the Year Ended 31 March 2013

	2013	2012
	£	£
Turnover		
Subscription income	16,470	16,061
Patronages	5,222	5,207
SCVO funding	6,921	11,081
Other income receivable as turnover income	-	3,000
	<u>28,613</u>	<u>35,349</u>
	<u>28,613</u>	<u>35,349</u>
Employment costs		
Wages and salaries	29,202	31,345
Staff NIC (Employers)	2,276	6,360
Directors remuneration	36,067	35,360
Directors NIC (Employers)	3,944	-
Directors contributions	2,164	2,040
	<u>73,653</u>	<u>75,105</u>
	<u>73,653</u>	<u>75,105</u>
Establishment costs		
Rent	2,775	3,075
Insurance	1,407	1,105
	<u>4,182</u>	<u>4,180</u>
	<u>4,182</u>	<u>4,180</u>
General administrative expenses		
Telephone and fax	1,673	1,860
Computer software and maintenance costs	1,712	1,261
Website development	48	848
Printing, postage and stationery	1,490	591
Subscriptions	670	621
Vote for sport campaign	-	1,181
Conference costs	996	4,675
Sundry expenses	280	1,722
Meeting expenses	2,604	1,071
Rebranding costs	-	770
Accountancy fees	1,301	1,081
Travel and subsistence - committee	4,680	5,167
	<u>15,454</u>	<u>20,848</u>
	<u>15,454</u>	<u>20,848</u>

The Scottish Sports Association
Detailed Profit and Loss Account for the Year Ended 31 March 2013

..... *continued*

	2013	2012
	£	£
Depreciation costs		
Depreciation of plant and equipment	46	4
Depreciation of computer equipment	164	340
	<u>210</u>	<u>344</u>
Other operating income		
Sports scotland grants receivable	72,000	72,000
Sundry income	584	240
	<u>72,584</u>	<u>72,240</u>
Other interest receivable and similar income		
Bank interest receivable	69	48
	<u>69</u>	<u>48</u>