

Company Registration No. SC259206 (Scotland)

THE SCOTTISH SPORTS ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

**THE SCOTTISH SPORTS ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION**

Directors

K L Atkinson
R L Cousins
M S Drysdale
S Hastings
K Hughes
F J Jackson (Appointed 29 September 2015)
M T Kernaghan
A J Murray
J W Park (Appointed 29 September 2015)
H L Wotherspoon
S Younie

Company number

SC259206

Registered office

Caledonia House
South Gyle
Edinburgh
EH12 9DQ

Accountants

Geoghegans
6 St Colme Street
Edinburgh
EH3 6AD

**THE SCOTTISH SPORTS ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 7

THE SCOTTISH SPORTS ASSOCIATION (A COMPANY LIMITED BY GUARANTEE) DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company continued to be that of the membership body for governing bodies of sport in Scotland.

Directors

The following directors have held office since 1 April 2015:

K L Atkinson

R L Cousins

M S Drysdale

S Hastings

K Hughes

F J Jackson

(Appointed 29 September 2015)

M T Kernaghan

A J Murray

J W Park

(Appointed 29 September 2015)

H L Wotherspoon

S Younie

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

M T Kernaghan

Director

15 August 2016

**THE SCOTTISH SPORTS ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
REPORT TO THE DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE SCOTTISH SPORTS
ASSOCIATION**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Scottish Sports Association for the year ended 31 March 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010.

This report is made solely to the Board of Directors of The Scottish Sports Association, as a body, in accordance with the terms of our engagement letter dated 13 November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of The Scottish Sports Association and state those matters that we have agreed to state to the Board of Directors of The Scottish Sports Association, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Scottish Sports Association and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Scottish Sports Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Scottish Sports Association. You consider that The Scottish Sports Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Scottish Sports Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Geoghegans

15 August 2016

Chartered Accountants

6 St Colme Street
Edinburgh
EH3 6AD

**THE SCOTTISH SPORTS ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	2016 £	2015 £
Income		147,414	124,917
Direct expenses		(122,001)	(110,999)
Administrative expenses		(10,947)	(10,831)
Operating surplus	3	14,466	3,087
Other interest receivable and similar income	2	68	52
Amounts written off investments		-	(2)
Surplus on ordinary activities before taxation		14,534	3,137
Tax on surplus on ordinary activities	4	(14)	(10)
Surplus for the year	9	14,520	3,127

**THE SCOTTISH SPORTS ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5		1,813		1,434
Current assets					
Debtors	6	13,716		19,913	
Cash at bank and in hand		73,488		51,294	
		<u>87,204</u>		<u>71,207</u>	
Creditors: amounts falling due within one year	7	<u>(21,831)</u>		<u>(19,975)</u>	
Net current assets			65,373		51,232
Total assets less current liabilities			<u>67,186</u>		<u>52,666</u>
Capital and reserves					
Income and expenditure account	9		67,186		52,666
Members' funds			<u>67,186</u>		<u>52,666</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 15 August 2016

M T Kernaghan
Director

Company Registration No. SC259206

**THE SCOTTISH SPORTS ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

As the membership body for the governing bodies of sport in Scotland, the company is a non-profit making organisation and accordingly presents an income and expenditure account rather than a profit and loss account for the year.

1.3 Income

Grants are credited to the income and expenditure account in the same period as the related expenditure is incurred. Outstanding grant claims are included in debtors.

Membership income is recognised in the period in which the cash is received and in the period in which the associated expenditure occurs.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on a straight line basis
Fixtures, fittings & equipment	20% on a straight line basis

1.5 Status of the company

The company is limited by guarantee and does not have share capital. The liability of each member is limited to £1 in the event of the company being wound up while a member or within once year after they cease to be a member.

2 Investment income	2016	2015
	£	£
Bank interest	68	52
	<u>68</u>	<u>52</u>
	<u><u>68</u></u>	<u><u>52</u></u>
3 Operating profit	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	1,123	624
Directors' remuneration	43,954	40,140
	<u><u>43,954</u></u>	<u><u>40,140</u></u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2015 -1)

THE SCOTTISH SPORTS ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

4	Taxation	2016	2015
		£	£
	Domestic current year tax		
	U.K. corporation tax	14	10
		<u>14</u>	<u>10</u>
	Total current tax	<u>14</u>	<u>10</u>

In the opinion of the directors the company is a not-for-profit organisation and accordingly corporation tax has only been provided in respect of interest receivable by the company for the year.

5	Tangible fixed assets	Plant and machinery etc
		£
	Cost	
	At 1 April 2015	2,318
	Additions	1,501
		<u>3,819</u>
	At 31 March 2016	<u>3,819</u>
	Depreciation	
	At 1 April 2015	883
	Charge for the year	1,123
		<u>2,006</u>
	At 31 March 2016	<u>2,006</u>
	Net book value	
	At 31 March 2016	<u>1,813</u>
	At 31 March 2015	<u>1,434</u>

6	Debtors	2016	2015
		£	£
	Trade debtors	12,007	11,446
	Other debtors	1,709	8,467
		<u>13,716</u>	<u>19,913</u>
		<u>13,716</u>	<u>19,913</u>

THE SCOTTISH SPORTS ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

7 Creditors: amounts falling due within one year	2016	2015
	£	£
Taxation and social security	28	24
Other creditors	21,803	19,951
	<u>21,831</u>	<u>19,975</u>

Other creditors includes income received in advance and which has therefore been deferred as entitlement had not passed to the company at the year end.

8 Pension costs

Defined contribution

	2016	2015
	£	£
Contributions payable by the company for the year	<u>3,384</u>	<u>3,734</u>

9 Statement of movements on income and expenditure account

	Income and expenditure account
	£
Balance at 1 April 2015	52,666
Surplus for the year	14,520
Balance at 31 March 2016	<u>67,186</u>

10 Control

In the opinion of the Board of Directors there is no ultimate controlling party.